

ANJANI PORTLAND CEMENT LIMITED

REGD. OFFICE: A-610, KANAKIA WALL STREET, 6TH FLOOR, ANDHERI KURLA ROAD, CHAKALA JUNCTION, ANDHERI (E), MUMBAI - 400093

Tel no: 022-62396070 website: www.anjanacement.com

CIN:L26942MH1983PLC265166

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Revenue from Operations	9,237	8,012	9,136	17,249	21,419	40,893
2	Other Income	173	125	81	298	211	395
3	Total income (1+2)	9,410	8,137	9,217	17,547	21,630	41,288
4	Expenses						
a.	Cost of Materials consumed	918	590	853	1,508	1,973	3,704
b.	Purchase of Stock -In-trade	784	641	1,521	1,425	2,866	6,100
c.	Changes in Inventories of Finished Goods, work -in-progress and stock-in -trade	(402)	526	(253)	124	(310)	130
d.	Employee Benefits Expense	527	520	550	1,047	1,128	2,239
e.	Finance Costs	10	8	11	18	13	33
f.	Depreciation and amortisation expense	509	503	519	1,012	999	2,004
g.	Power and Fuel	2,281	1,648	2,228	3,929	5,410	10,342
h.	Freight and Forwarding Charges	1,584	1,118	1,477	2,702	3,608	6,958
i.	Other Expenses	781	539	878	1,320	1,924	3,422
	Total Expenses	6,992	6,093	7,784	13,085	17,611	34,932
5	Profit Before Tax (3-4)	2,418	2,044	1,433	4,462	4,019	6,356
6	Tax Expenses						
a.	Current tax	653	582	522	1,235	1,534	2,369
b.	Deferred tax	(292)	(451)	(32)	(743)	(118)	(48)
	Total tax Expense	361	131	490	492	1,416	2,321
7	Net Profit / (Loss) for the period (5-6)	2,057	1,913	943	3,970	2,603	4,035
8	Other comprehensive income, (net of tax)	-	18	(19)	18	(13)	(46)
9	Total comprehensive income for the period (7+8)	2,057	1,931	924	3,988	2,590	3,989
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,529	2,529	2,529	2,529	2,529	2,529
11	Earnings Per Share (EPS) (Basic & Diluted)	8.14	7.57	3.73	15.70	10.29	15.96

Notes :

- 1 The operations of the Company relate to two segments viz., manufacture of cement and generation of power.
Segment Information.

Particulars	Three Months Ended			Six Months Ended		Year Ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Segment Revenue						
a) Cement	9,237	8,012	9,098	17,249	21,372	40,844
b) Power	1,042	737	1,038	1,779	2,437	4,645
Total Sales	10,279	8,749	10,136	19,028	23,809	45,489
Less : Inter Segment Revenue	1,042	737	1,000	1,779	2,390	4,596
Total Revenue from Operations	9,237	8,012	9,136	17,249	21,419	40,893
Segment Result (Profit Before Tax and Interest from each Segment)						
a) Cement	2,238	1,956	1,259	4,194	3,574	5,489
b) Power	190	96	185	286	458	900
Total	2,428	2,052	1,444	4,480	4,032	6,389
Less : Interest	10	8	11	18	13	33
Total Profit Before Tax	2,418	2,044	1,433	4,462	4,019	6,356
Capital Employed (Segment Assets - Segment Liabilities)						
Segment Assets						
a) Cement	32,972	32,554	28,994	32,972	28,994	31,280
b) Power	7,812	7,881	8,002	7,812	8,002	7,923
Total Assets	40,784	40,435	36,996	40,784	36,996	39,203
Segment Liabilities						
a) Cement	10,604	11,048	10,867	10,604	10,867	11,721
b) Power	64	64	136	64	136	90
Total Liabilities	10,668	11,112	11,003	10,668	11,003	11,811

- 2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2020.
- 3 During the quarter Company has received a notice from Superintendent of Engineer, Southern Power Distribution Company of Telangana Limited, Suryapet purporting to claim and demand Rs. 16,71,96,831/- towards difference in wheeling charges and interest thereon pursuant to the Judgment dated 29.11.2019 of the Hon'ble Supreme Court. Company has responded to above notice saying that the demand raised is incorrect, unlawful and not tenable as the Company was not party to any wheeling agreement entered into with transmission/distribution Licensee. Company also emphasised that any liability of these charges should be on account of Generator and not on the consumer as consumer is not liable to pay wheeling charges as per Hon'ble Supreme Court decision. Company has requested to drop the proceedings.
- 4 The figures of previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors of
Anjani Portland Cement Ltd

N Venkat Raju
N Venkat Raju
Managing Director

PLACE : Chennai
DATE : November 10, 2020



ANJANI PORTLAND CEMENT LIMITED

Statement of Assets and Liabilities as at September 30, 2020

Particulars	Rs in Lakhs	
	30-Sep-20	31-Mar-20
Assets		
Non-Current Assets		
Property, plant and equipment	20,966	21,913
Right-of-use Assets	274	203
Capital work-in-progress	69	33
Other intangible assets	1	1
Financial assets		
i. Other financial assets	197	198
Other non-current assets	358	365
Total non-current assets	21,865	22,713
Current assets		
Inventories	2,462	3,996
Financial assets		
i. Trade receivables	3,239	4,289
ii. Cash and cash equivalents	702	283
iii. Bank Balances other than (ii) above	10,787	6,256
iv. Loans	-	1
v. Other financial assets	1,224	922
Other current assets	505	743
Total current assets	18,919	16,490
Total Assets	40,784	39,203
Equity and liabilities		
Equity		
Equity share capital	2,529	2,529
Other Equity	27,587	24,863
Total Equity	30,116	27,392
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Lease Liabilities	230	167
ii. Other financial liabilities	9	8
Provisions	107	109
Deferred tax liabilities (net)	3,050	3,787
Government grants	23	26
Total non-current liabilities	3,419	4,097
Current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	131	160
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,373	2,857
iii. Lease Liabilities	61	42
iv. Other financial liabilities	3,510	2,973
Provisions	35	28
Government grants	7	7
Other current liabilities	1,402	1,427
Current Tax Liabilities (Net)	730	220
Total current liabilities	7,249	7,714
Total liabilities	10,668	11,811
Total equity and liabilities	40,784	39,203

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Un-Audited Cash-flow statement for the half year ended September 30, 2020

Rs. In lakhs

Particulars	30-Sep-20	30-Sep-19
Cash flow from operating activities		
Profit before tax	4,462	4,019
Adjustments for		
Depreciation and amortisation expense	1,012	999
(Gain)/loss on disposal of property, plant and equipment	(1)	1
Provisions for bad debts	5	5
Amortisation of government grants	(3)	(3)
Amortisation of rental deposit	1	1
Interest income on rental deposit	(1)	(1)
Finance costs	18	13
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	1,045	(1,641)
(Increase)/Decrease in inventories	1,534	678
Increase/(Decrease) in trade payables	(1,513)	(801)
(Increase)/Decrease in other financial assets	(299)	(15)
(Increase)/decrease in other current assets	238	(30)
(Increase)/decrease in other non-current assets	-	317
Increase/(Decrease) in employee benefit obligations	29	(16)
Increase/(Decrease) in financial liabilities	538	412
Increase/(Decrease) in other current liabilities	(6)	(1,441)
Cash generated from operations	7,059	2,497
Income taxes paid	(724)	(411)
Net cash inflow from operating activities	6,335	2,086
Cash flows from investing activities		
Payments for property, plant and equipment	(63)	(86)
Increase / (Decrease) in capital creditors	(20)	39
(Increase) / Decrease in capital advances	7	(30)
Proceeds from sale of property, plant and equipment	2	2
Fixed deposits	(4,531)	(1,307)
Repayment of loans by employees	-	-
Net cash outflow from investing activities	(4,605)	(1,382)
Cash flows from financing activities		
Interest paid	(5)	(8)
Payment of lease liabilities	(42)	-
Increase / (Decrease) in cash credit utilisation	-	-
Repayment of borrowing (net)	-	-
Dividends paid to company's shareholders	(1,264)	(632)
Dividend tax paid	-	(130)
Increase in unpaid dividend account	-	-
Amount transferred to investor education protection fund	-	(7)
Net cash inflow (outflow) from financing activities	(1,311)	(777)
Net increase (decrease) in cash and cash equivalents	419	(73)
Cash and cash equivalents at the beginning of the financial year	250	1,274
Cash and cash equivalents at end of the year	669	1,201
Add: Balances in statutory restricted accounts	33	24
Cash and Cash Equivalents	702	1,225





Independent Auditor's Review Report on Quarterly and year to date Financial Results of M/s ANJANI PORTLAND CEMENT LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of M/s ANJANI PORTLAND CEMENT LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **M/s ANJANI PORTLAND CEMENT LIMITED** for the quarter ended 30th September, 2020 and year to date results for the period from 1st April, 2020 to 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered accountants
Firm Registration No.S-2934

C. Kameshwar Rao
Partner
Membership No.024363
UDIN:20024363AAAAED6087

Place : Chennai
Date: 10th November, 2020

